

**Children's
Medical
Research
Foundation**



Every sick child deserves every chance

**US INCOME SUMMARY
FOR THE FINANCIAL YEAR
ENDED 31 MARCH 2016**

THE CHILDREN'S MEDICAL RESEARCH FOUNDATION
SUMMARY OF U.S. INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

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THE CHILDREN’S MEDICAL RESEARCH FOUNDATION, INC.

BOARD MEMBERS AND OTHER INFORMATION

US BOARD MEMBERS

Mr. Alan T. Ennis – Chairman

Senator Eamonn Coghlan

Mr. Stephen Condon

Mr. Richard Connolly

Mr. Denis Curran

Mr. Dave Evans

Mr. Jim Flanagan

Mr. Donard Gaynor

Mr. Richard Kearns

Mr. Stephen Kennedy

Mr. Charlie McCabe

Mr. Christopher McCabe

Mr. Colin Morrissey

Mr. Brendan Mulshine

Mr. Colin Neill

Mr. John Reilly

Mr. Dan Robertson

Ms. Anne Sansevero

Mr. Mark Sheeran

REGISTERED OFFICE

Children’s Medical Research Foundation, Inc.

54 W. 40th Street, New York, 10018, USA

WEBSITE

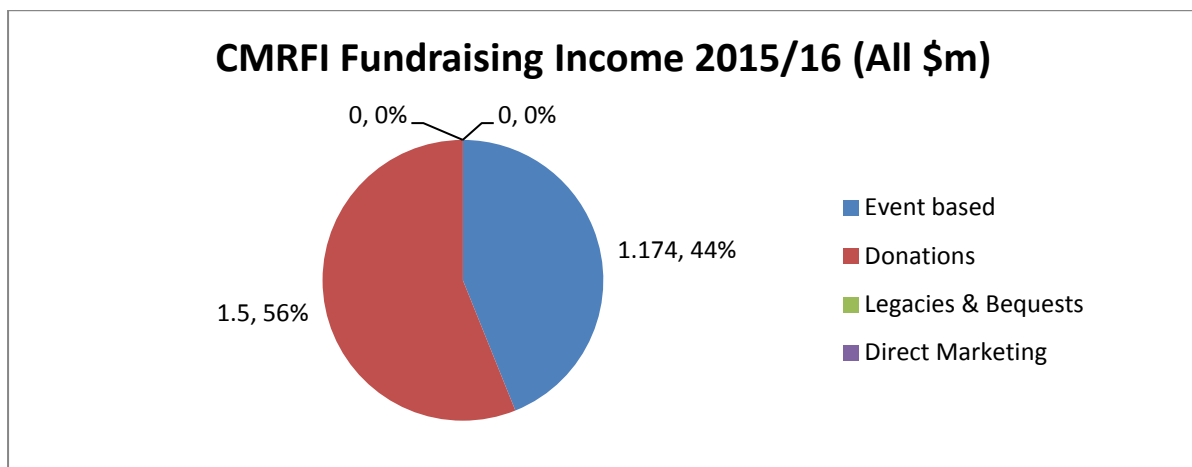
www.cmrf-usa.org

THE CHILDREN'S MEDICAL RESEARCH FOUNDATION

DIRECTOR OF US DEVELOPMENT SUMMARY

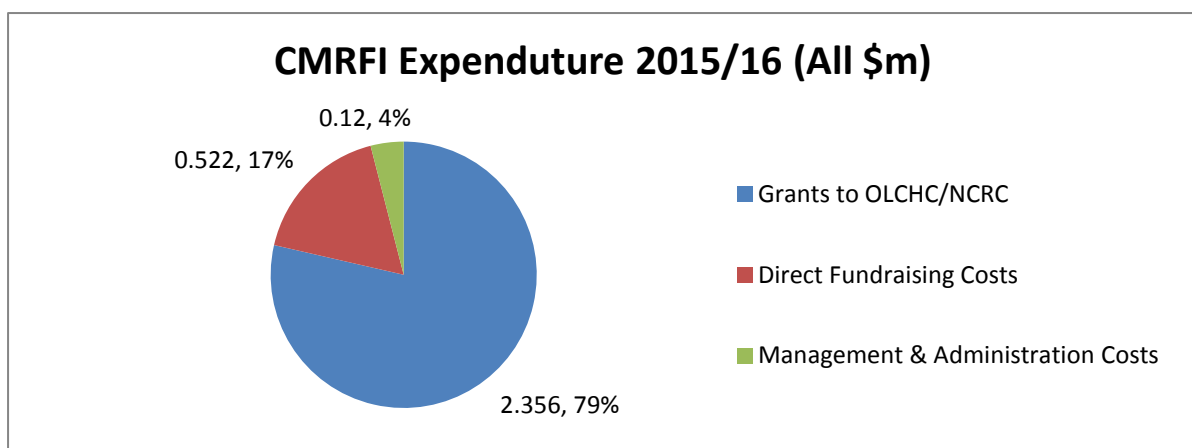
FUNDRAISING

International fundraising from the United States increased in 2015/16 to \$2.552m. Events based fundraising remained similar to prior financial year performance as a result of a slight increase in *THE Winged Foot Invitational* and the continued development of the *CMRF Emerging Leaders Board* activities. Thanks to the most significant financial donation to date from Boston, philanthropic giving hit a peak of \$1.5m.



INVESTING IN FUNDRAISING

In order to support and promote our event fundraising, \$444k was spent on direct event costs and support materials. A further \$78k was spent on Marketing and non-event costs, to attract new donors to our cause and to assist in maintaining the current donor base. Our total fundraising work therefore is carried out at a cost of \$522k, supported by management and administration functions at a cost of \$120k. The following chart shows the main elements of our expenditures in the financial year to 31 March 2016 inclusive of the grants to OLCHC & the NCRC.



THE CHILDREN'S MEDICAL RESEARCH FOUNDATION

DIRECTOR OF US DEVELOPMENT SUMMARY (CONTINUED)

OUR LADY'S CHILDREN'S HOSPITAL, CRUMLIN (OLCHC)

As Director of Development, I am delighted to report that **\$1.976m** was granted to projects in full at OLCHC to the end of the financial year 2016.

Early in 2012, the CMRF Crumlin board in Dublin agreed to fund the complete refurbishment of the Cardiac in-patient wards, at an investment amounting to \$9m over the course of 3 years. In addition, a further \$1m was required for the out-patient wards.

The in-patient facilities at the Children's Heart Centre were completed with the net proceeds from the Best of Ireland dinner in 2015 with a further \$0.476m granted this time to the out-patient facilities as the net proceeds from the dinner in 2016.

A further \$1.5m was made available to the hospital, for the full refurbishment of the Gastrointestinal (GI) Unit through a donor-advised fund from Boston.

NATIONAL CHILDREN'S RESEARCH CENTRE (NCRC)

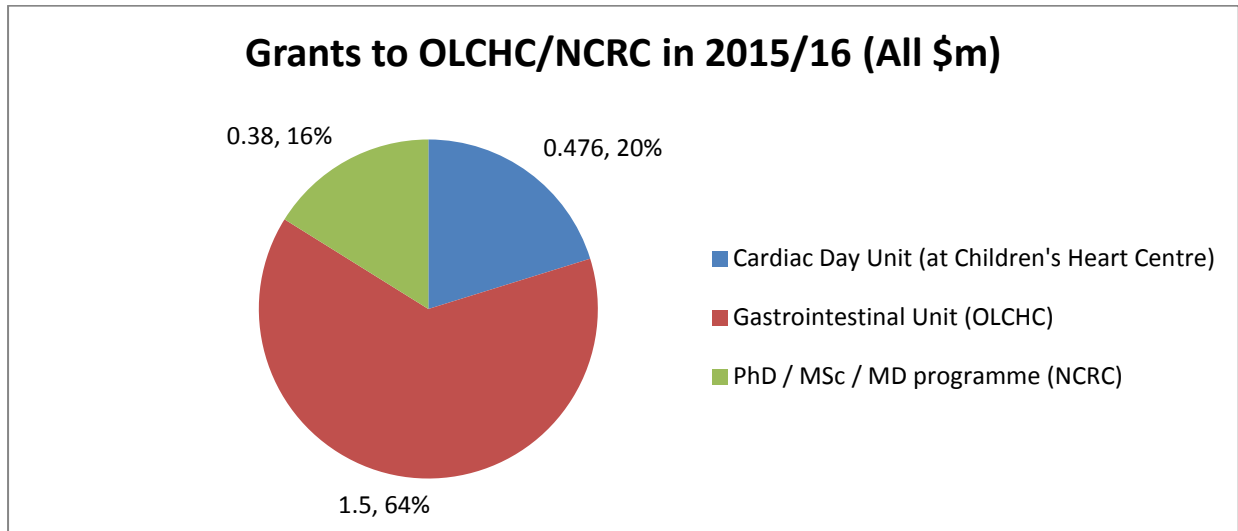
The funding of pediatric research is a key element of the ethos of the CMRF, underpinned by our passionate belief that translational pediatric research is fundamental to the model of care in a world-class children's hospital such as Our Lady's Children's Hospital, Crumlin.

The NCRC strategy continues to focus on 5 core elements:

- Broaden the base of researchers participating in pediatric research;
- Build capacity in key areas of prioritized research;
- Develop infrastructure to support pediatric clinical research;
- Establish a postgraduate programme for PhD / MSc / MD; and
- Advocate for inclusion of both basic and clinical research facilities to allow for translational research in the new National Pediatric Hospital.

Within the prioritized areas of pediatric research, **\$0.38m** was granted to the NCRC with a focus on the funding of the 11 doctors under the PhD / MSc / MD programme (full amount of grant provided).

The following chart summaries the key areas of hospital and research investment of **\$2.356m** to the end of the financial year.



Strategically, it is important to note the CMRF's continuing support of the NCRC Council's advocacy for the inclusion of pediatric research as a key element of the proposed New Pediatric Hospital, including the provision of appropriate research infrastructure to facilitate the continuation of the excellent pediatric research already being carried out at the NCRC.

THE CHILDREN'S MEDICAL RESEARCH FOUNDATION
SUMMARY OF FINANCIAL ACTIVITIES
FOR THE 2015 & 2016 FINANCIAL YEARS ENDED 31 MARCH

	31 MAR 2016	31 MAR 2015
	\$'000	\$'000
INCOMING RESOURCES - EVENTS		
Best of Ireland Gala Dinner	622	540
Graeme McDowell & Robbie Keane Invitational (California)	0	202
The International Golf Invitational (Massachusetts)	235	215
33 rd Annual Winged Foot Invitational (New York)	153	125
New York Friends of CMRF	<u>42</u>	<u>69</u>
	1,052	1,151
INCOMING RESOURCES - DONATIONS		
Donations, legacies, etc	<u>1,500</u>	<u>0</u>
	1,500	-
TOTAL INCOMING RESOURCES	2,552	1,151
RESOURCES EXPENDED		
Fundraising costs	(522)	(584)
Other expenditure		
Management and administration	<u>(120)</u>	<u>(40)</u>
TOTAL RESOURCES EXPENDED	(642)	(624)
NET INCOMING/(OUTGOING) RESOURCES	<u>1,910</u>	<u>567</u>